


News

[Home](#) > [News](#) > [Cleaning Industry](#) > [News Detail](#)

U.S. Tax Codes for Equipment Purchases Expiring

October 4, 2011 — Building service contractors and facility managers based in the United States that are considering investing in new cleaning equipment and machinery may be able to take advantage of special tax savings targeted to expire or decline significantly in 2012, according to a Tornado Industries press release.

The regulations stipulate that businesses that purchase qualifying products this year and place them into service no later than December 31, 2011, are eligible to receive a bonus first-year deduction allowance of 100 percent of the asset cost. Facility managers and building service contractors should consult with their tax advisors to learn more about the tax savings and determine how to take advantage of them.

 **About Tornado**
Tornado Industries, a Tacony company, has been designing and engineering quality cleaning equipment for more than 80 years. For more information, visit www.tornadovac.com.

To return to ISSA News, click [here](#).

[GLOBAL PORTAL](#) | [ABOUT ISSA](#) | [PRESS ROOM](#) | [ADVERTISE](#) | [CONTACT](#) | [LOGIN/REGISTER](#) | [SITE MAP](#) | [Linked in](#)
ISSA Network Group
[All contents ©2011 ISSA. All rights reserved.](#) | [Disclaimer](#) | [Privacy Notice](#) | [Video Sharing Policy](#)
Powered by DreamSoft

